



February 07, 2023

To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

COMPANY CODE : BAYERCROP
SCRIP CODE : 506285

Dear Sir / Madam,

Sub.: News Release - Unaudited Financial Results for the quarter ended on December 31, 2022.

We send herewith a copy of the News Release that is being issued by the Company today, in connection with the captioned subject.

You are requested to kindly take note of the same.

Thanking You.

Yours faithfully,
for **Bayer CropScience Limited**

Nikunj Kumar Savaliya
Company Secretary and Compliance Officer

Encl.: As above

Bayer CropScience Ltd.
CIN: L24210MH1958PLC011173

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News Release

Quarterly Results

Bayer CropScience Limited reports Q3 results for FY 2022-23

- Revenue from Operations of ₹ 10,379 million
 - Profit Before Tax (Before Exceptional Items) of ₹ 829 million
 - Profit Before Tax (After Exceptional Items) of ₹ 1,836 million
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Mumbai, February 07, 2023: Bayer CropScience Limited (BSE: 506285) announced today its unaudited results for the quarter and nine months ended December 31, 2022.

In the third quarter (Q3) of Financial Year (FY) 2022-23, Bayer CropScience Limited (BCSL) earned Revenue from Operations of ₹ 10,379 million, as compared to ₹ 9,901 million in the corresponding period of FY 2021-22. Profit Before Tax (Before Exceptional Items) stood at ₹ 829 million, compared to ₹ 593 million in the corresponding period of FY 2021-22. Profit Before Tax (After Exceptional Items) stood at ₹ 1,836 million as compared to ₹ 1,178 million in the corresponding period of FY 2021-22.

For the nine months ended December 31, 2022, BCSL reported Revenue from Operations of ₹ 41,572 million, compared to ₹ 37,711 million for the corresponding period in FY 2021-22. Profit Before Tax (Before Exceptional Items) for the nine months ended December 31, 2022, stood at ₹ 6,942 million, compared to ₹ 5,988 million for the corresponding period in FY 2021-22. Profit Before Tax (After Exceptional Items) stood at ₹ 7,949 million as compared to ₹ 6,573 million in the corresponding period of FY 2021-22.

Commenting on the company's performance, Simon-Thorsten Wiebusch, Executive Director, Bayer CropScience Ltd. said, "Our Q3 revenue growth from operations was driven by corn seeds and herbicides, supported by double-digit liquidation growth of crop protection portfolio and strong recovery in Rabi corn."

Simon Britsch, Chief Financial Officer, BCSL said, "BCSL concluded the sale of its Environmental Science business in Q3 of FY 2022-23 with an exceptional income of ₹ 1,007 million. The portfolio-adjusted Revenue from Operations grew by 6.7% and by 11.8% for the quarter and nine months ended December 31, 2022, respectively. BCSL is continuing on its trajectory with sustained growth investments while focusing on maintaining profitability despite inflationary pressures and other external challenges."

About Bayer

Bayer is a global enterprise with core competencies in the life science fields of health care and nutrition. Its products and services are designed to help people and the planet thrive by supporting efforts to master the major challenges presented by a growing and aging global population. Bayer is committed to drive sustainable development and generate a positive impact with its businesses. At the same time, the Group aims to increase its earning power and create value through innovation and growth. The Bayer brand stands for trust, reliability and quality throughout the world. In fiscal 2021, the Group

employed around 100,000 people and had sales of 44.1 billion euros. R&D expenses before special items amounted to 5.3 billion euros. For more information, go to www.bayer.com.

Media Contact

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Forward-Looking Statements

This release may contain forward-looking statements based on current assumptions and forecasts made by Bayer management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. These factors include those discussed in Bayer's public reports, which are available on the Bayer website at www.bayer.com. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.